

Subject: Total Early Redemption of BANORTE 24

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte ("Banorte" in its character of issuer), informs the investor public of the intention to exercise our right to carry out the voluntary early redemption of the totality of the Bank Securities Certificates (the "Bank Securities") with ticker symbol BANORTE 24, for an outstanding principal amount of \$2,000'000,000.00 MXN (two billion Pesos 00/100 M.N.), issued on August 28th, 2024, under the following terms:

- A total of 20'000,000 (twenty million) Bank Securities, representing an outstanding principal amount of \$2,000'000,000.00 (two billion Pesos 00/100 M.N.), will be redeemed on July 9th, 2025 (the "Total Early Redemption Date").
- The Total Early Redemption will be carried out at a price equal to 100% (one hundred percent) of the principal amount subject to early redemption (the "Early Redemption Price"). The Early Redemption Price was determined in accordance with Section 10, "Voluntary Early Redemption," of the terms and conditions governing the Bank Securities.
- The Total Early Redemption amount will be equal to the Early Redemption Price, plus accrued and unpaid ordinary interest on the principal of the Bank Securities subject to redemption as of the Total Early Redemption Date, which will be announced by the common representative of the holders of the Bank Securities.

The respective holders will receive the payments through the S.D. Indeval, Institución para el Depósito de Valores, S.A. de C.V. (Institution for the Securities' Deposit) located at Av. Paseo de la Reforma 255, Col. Cuauhtémoc, Zip Code. 06500, México City, México.

Banorte reaffirms to the investment community its commitment towards adopting the best international practices regarding Corporate Governance and information disclosure.

San Pedro Garza García, N.L., July 1st, 2025.

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